

**RESOLUTION TO DELEGATE AUTHORITY FOR ESTABLISHING 2022-23 TUITION AND FEE RATES AND APPROVING THE UNIVERSITY'S FY2022-23 OPERATING AND CAPITAL BUDGETS TO THE EXECUTIVE COMMITTEE OF THE BOARD OF VISITORS**

**WHEREAS**, the university has traditionally developed tuition and fee proposals in February and March of each year, incorporating a complete understanding of the impact of legislative actions taken during the General Assembly session, with final rate recommendations submitted to the Board of Visitors in late March and April; and,

**WHEREAS**, the 2022-24 state budget development process was continued into a Special Session of the General Assembly, thus delaying the traditional schedule for approving tuition and fees; and,

**WHEREAS**, students and the university's budget development process benefit from understanding tuition and fee assumptions as early as feasible; and,

**WHEREAS**, while the state budget process had not yet been completed as of the end of May, the university has incorporated the range of potential actions into the university budget and tuition and fee development process;

**NOW, THEREFORE, BE IT RESOLVED** that, having reviewed proposals for 2022-23 tuition and fee rates and FY 2022-23 operating and capital budgets at the June 6-7, 2022, Board meeting, the Virginia Tech Board of Visitors delegates the authority to establish tuition and fee rates for the 2022-23 academic year and to approve the university's FY 2022-23 operating and capital budgets to the Executive Committee of the Board of Visitors without the need for subsequent ratification by the full Board of Visitors.

**RECOMMENDATION:**

That the above resolution to delegate the authority to establish tuition and fee rates for the 2022-23 academic year and to approve the university's FY 2022-23 operating and capital budgets to the Executive Committee of the Board of Visitors without the need for subsequent ratification by the full Board of Visitors be approved.

June 7, 2022